

2023 Financials

STATEMENT OF FINANCIAL POSITION

December 31, 2023 and 2022	2023	2022
Assets		
Cash and cash equivalents	\$37,709,723	14,117,112
Contributions receivable, pledges and bequests, net	1,931,627	15,684,560
Contributions receivable, charitable trusts	7,968,464	7,236,612
Contributions receivable, other	3,452,294	8,214,222
Investments	114,222,506	131,415,690
Assets held under split-interest agreements	25,152,332	22,211,652
Other assets	8,865,978	9,096,202
Total Assets	\$199,302,924	\$207,976,050
Liabilities		
Accounts payable	\$435,908	1,317,283
Grants payable	15,198,185	14,726,210
Liabilities under split-interest agreements	15,894,936	14,668,381
Lease liability	238,226	319,852
Total Liabilities	\$31,767,255	31,031,726
Net Assets		
Without donor restrictions:		
Undesignated	22,364,658	17,419,384
Designated	58,543,522	64,078,606
Total without donor restrictions	80,908,180	81,497,990
With donor restrictions	86,627,489	95,446,334
Total Net Assets	\$167,535,669	176,944,324
Total Liabilities & Net Assets	\$199,302,924	207,976,050

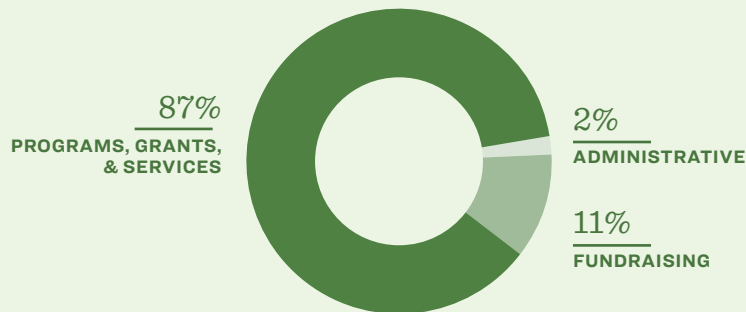


For the fourteenth year in a row, in 2023 the Sierra Club Foundation received the highest possible rating from Charity Navigator. According to Charity Navigator, the coveted four-star rating demonstrates strong financial health and commitment to accountability and transparency. Only 1 percent of charities have received at least 14 consecutive four-star evaluations. This designation verifies that the Sierra Club Foundation exceeds industry standards, outperforms most charities, and is exceptionally trustworthy.

STATEMENT OF ACTIVITIES

December 31, 2023 and 2022	2023	2022
Revenues, Gains & Other Support		
Contributions of cash and other financial assets	\$67,700,735	72,579,534
Contributions of nonfinancial assets	464,898	661,480
Contributions related to split-interest agreements	1,037,755	498,549
Bequests	16,339,686	9,615,452
Total Contributions	\$85,543,074	83,355,015
Net gains (losses) from investments	13,369,104	(30,654,939)
Interest and dividends	2,459,625	2,157,242
Net change in value of split-interest agreements	1,573,915	346,191
Other income	1,113,651	1,275,105
Total Revenues, Gains & Other Support	\$104,059,369	56,478,614
Expenses		
Program services	98,270,166	97,349,446
Support services:		
Administrative	2,598,996	2,437,130
Fundraising	12,598,862	13,661,830
Total Expenses	\$113,468,024	113,448,406
Change in net assets	(9,408,655)	(56,969,792)
Net assets, beginning of year	176,944,324	233,914,116
Net Assets, End of Year	\$167,535,669	176,944,324

Summary of Expenses 2023



To view the complete audited financial statements, please visit www.sierraclubfoundation.org/financials or contact us directly.